



JAEGER RESOURCES CORP. ANNOUNCES CLAIMS ACQUISITION AT ITS TAYLOR BROOK ZINC – LEAD – COPPER – SILVER PROPERTY IN NEW BRUNSWICK

Edmonton, Alberta, – December 20, 2021 - Jaeger Resources Corp. (TSXV – : JAEG) (“Jaeger” or the “Company”) is pleased to announce the recent acquisition by staking of 9 claims (198 hectares) that now extend the Taylor Brook Property to the west which joins the north-eastern boundary of Trevali’s Stratmat Property.

The purpose of this acquisition is to cover the open and under-explored ground that may have mineralization potential as deduced from the recent magnetometer and VLF geophysical surveys announced in the recent press release (see press release of December 15, 2021).

From a preliminary review, there appear to be several VLF and magnetic anomalous areas at the northwestern edge of the grid that have to be followed up, which would entail additional line cutting and grid extension.

New and untested magnetometer and VLF anomalies which have been delineated over the Taylor Brook Property have the potential for discovering new and additional zinc – lead – copper – silver zones. This style of geophysical characteristics appears similar to the Stratmat deposit located approximately six kms to the southwest of Taylor Brook.

No major drilling has been conducted on the Taylor Brook Property since 1996 and the Company believes that the majority of the previous 1995/1996 drilling may have been in the wrong direction. As a result of the recent geophysical surveys and data compilation that have been carried out, a newer interpretation of the geology of the deposit is evolving.

A favourable geological setting together with results of the work done to date show that the property has the potential for additional drill untested geophysical targets.

About Jaeger Resources Corp.

Jaeger Resources Corp. is a Junior Canadian Exploration Company focused on evaluating high potential, undervalued mineral properties for acquisition, which can be developed to give investors an attractive return on investment. Jaeger has entered into an agreement with Stratabound

Minerals Corp. to explore and develop the Taylor Brook zinc – lead – copper – silver deposit in the Bathurst Mining Camp, New Brunswick, Canada.

For further Company and technical information, please visit the Company's website at www.jaegerresources.com.

The technical content of this press release has been reviewed and approved by the Company's CEO, Bruce W. Downing, as the Qualified Person.

On Behalf of the Board,

"Bruce W. Downing"

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this press release. We seek Safe Harbor.

Not for release in the United States.

Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements". Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, statements regarding the Taylor Brook Property.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of metals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate.